

Sustainable Procurement Policy

It is part of Westlake Vinnolit's policy to identify and responsibly manage environmental, social and economic risks and impacts within our supply chain. This is reflected in our Vision and Values, our Code of Conduct, the participation in the Responsible Care Initiative and a regular assessment by the EcoVadis sustainability rating platform.

We therefore

- encourage and engage suppliers of goods and services to develop a proactive approach to sustainability issues and deliver sustainable solutions,
- identify and review the sustainability risks and impacts of the products and services we procure,
- make sustainability issues an appropriate part of the assessment criteria within our tender documents,
- aim to minimize the use of energy and natural resources,
- expect our suppliers to comply with applicable laws to the same extent and without exception as we require this of our employees

In consequence, we favor suppliers that are actively committed to and have also embedded sustainable and ethical practices within their organization.

We therefore expect from our suppliers, including their suppliers and sub-contractors, to:

Environmental Aspects

- comply with all applicable environmental, health and safety regulations,
- identify and review the sustainability risks and impacts of the products and services they provide,
- use resources efficiently, apply energy-efficient, environmentally friendly technologies and reduce waste, as well as emissions to water, air and soil.

Social Aspects

- support the protection of internationally proclaimed human rights, including minimum wage and working conditions,

- ensure that modern slavery, human trafficking, child labor and discrimination at the workplace is not taking place in any part of their business and supply chains,

Governance

- comply with all applicable national and international trade control and antitrust regulations,
- work against corruption including bribery and ensure that personal relationships do not affect business activities,
- abide by all applicable rules of data protection.

This policy is communicated to our suppliers, throughout the company and published on our website. It will be monitored on a regular basis to evaluate continued relevance, monitor compliance and drive continuous improvement.

Ismaning, January 2023

Westlake Vinnolit GmbH & Co. KG